



# Illinois families need a Child Tax Credit.

**PROBLEM:** Every day it seems that there is less money in the bank. Families are feeling the strain of inflation in food prices, gas prices, and housing. Most costs are the highest they've been in 40 years. *Families need relief now.*

**SOLUTION:** Creating an Illinois Child Tax Credit (CTC) is the most immediate, meaningful and direct tool to help Illinois's families with the rising costs of living.



## WHAT WOULD AN ILLINOIS CHILD TAX CREDIT DO?

If passed by Illinois legislators, eligible low- and middle-income Illinois families would receive a **\$700 tax credit for each child under the age of 17.**

The policy proposed would benefit **half of Illinois households with children.**

*Under this policy, a family with 3 children earning less than \$75,000 would receive \$2,100.*

## HOW WILL A CHILD TAX CREDIT HELP ILLINOIS FAMILIES?

Research proves a Child Tax Credit will help:

- Reduce child poverty
- Help parents pay bills
- Decrease food insecurity
- Improve academic achievement
- Foster healthier outcomes for children later in life
- Strengthen small business and local economies
- Support workers struggling to balance childcare and work

## DO I QUALIFY?

Eligible families must fit the following criteria:

- Live and **file taxes** in Illinois (including if you file with an ITIN number)
- Be the primary guardian of your child(ren) **17 years old or younger**
- **Earn less than \$75,000** if you file taxes jointly with a spouse; or earn less than \$50,000 if you file taxes as a single parent/ single tax filer.
- You can qualify for a partial credit if you earn less than \$100,000 as joint-filers, or \$75,000 as a single filer.

**TAKE ACTION:** Contact your legislators: tell them you need a Child Tax Credit!